National International Holding Company K.S.C.P.
And its subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information
And Review Report
For the nine months period ended 30 September 2026
(Unaudited)

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National International Holding Company K.S.C.P.

State of Kuwait

Report on Review of Interim Condensed Consolidated Financial Information to the Board of Directors

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of National International Holding Company K.S.C.P. (the "Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 September 2026, and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the nine months period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

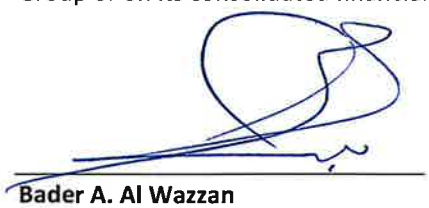
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, the executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the nine months period ended 30 September 2026 that might have had a material effect on the business of the Group or on its consolidated financial position.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 7 of 2010, concerning the Capital Markets Authority and its related regulations, as amended, during the nine-months period ended 30 September 2026, that might have had a material effect on the business of the Group or on its consolidated financial position.



Bader A. Al Wazzan
Licence No. 62 A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait, 8 November 2026

National International Holding Company K.S.C.P.
And its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position as at 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Notes	30 September 2026	31 December 2025 (Audited)	30 September 2025
Assets				
Cash and cash equivalents	4	1,612,504	2,315,868	2,732,830
Accounts receivable and other assets	5	1,819,014	1,768,826	2,325,039
Inventories		735,133	646,148	800,911
Investments at fair value through profit or loss	6	3,361,642	4,916,277	6,098,740
Investments at fair value through OCI	7	16,924,350	16,903,331	17,602,321
Investments in debt instruments at amortized cost	8	5,786,934	5,786,934	5,786,934
Investment in associates	9	17,846,693	18,207,742	17,822,337
Investment properties		814,000	814,000	-
Property and equipment		4,384,518	4,450,394	4,482,361
Total assets		53,284,788	55,809,520	57,651,473
Liabilities and equity				
Liabilities				
Bank facilities	10	2,065,383	2,028,832	2,120,344
Accounts payable and other liabilities	11	3,087,767	4,269,335	4,168,437
Total liabilities		5,153,150	6,298,167	6,288,781
Equity				
Share capital	17	25,857,125	24,862,620	24,862,620
Share premium		2,813,184	2,813,184	2,813,184
Statutory reserve		2,107,129	2,107,129	1,906,967
Voluntary reserve		236,413	236,413	236,413
Fair value reserve		9,256,743	9,496,694	9,853,314
Treasury shares	12	(302,428)	(302,428)	(302,428)
Treasury shares reserve		373,850	373,850	373,850
Group's share in associates' reserves		807,950	826,427	828,542
Retained earnings		1,627,642	3,624,167	3,987,960
Equity attributable to the shareholders of the Parent Company		42,777,608	44,038,056	44,560,422
Non-controlling interests		5,354,030	5,473,297	6,802,270
Total equity		48,131,638	49,511,353	51,362,692
Total liabilities and equity		53,284,788	55,809,520	57,651,473

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Abdulwahab Mohamed Al Wazzan
Chairman

Mamdouh Abdul Ghani El Sherbiny
Chief Executive Officer

National International Holding Company K.S.C.P.
And its subsidiaries
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Interim Condensed Consolidated Statement of Income for the nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2026	2025	2026	2025
Revenues					
Net investment income	13	230,834	1,328,949	44,661	2,972,095
Group share of results from associates		40,802	360,856	(162,136)	464,607
Revenue from operating activities		801,032	906,097	2,669,188	2,861,748
Other income		5,054	43,794	95,187	52,289
		1,077,722	2,639,696	2,646,900	6,350,739
Expenses					
Cost of sales from operating activities		585,791	700,554	1,919,202	2,173,475
Other expenses		309,884	369,413	1,044,082	1,157,192
Finance costs		88,190	39,906	167,086	182,504
		983,865	1,109,873	3,130,370	3,513,171
Profit/(Loss) for the period before deductions		93,857	1,529,823	(483,470)	2,837,568
Contribution to KFAS		-	(10,947)	-	(22,183)
National Labour Support Tax		-	(18,319)	-	(48,757)
Zakat		-	(7,328)	-	(19,503)
Net profit/(loss) for the period		93,857	1,493,229	(483,470)	2,747,125
Attributable to:					
Shareholders of the Parent Company		64,120	1,505,259	(510,744)	2,735,231
Non-controlling interests		29,737	(12,030)	27,274	11,894
		93,857	1,493,229	(483,470)	2,747,125
Basic and diluted earnings/(loss) per share (fils)	14	0.25	5.89	(2.00)	10.71

The accompanying notes form an integral part of this interim condensed consolidated financial information.

National International Holding Company K.S.C.P.
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Interim Condensed Consolidated Statement of Comprehensive Income for the nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Three months ended 30 September		Nine months ended 30 September	
	2026	**2025**	**2026**	**2025**
Net profit/(loss) for the period	93,857	1,493,229	(483,470)	2,747,125
Other comprehensive income/(loss) items:				
Items that are or may be reclassified subsequently to the interim condensed consolidated statement of income:				
Group's share in associates' reserves	100,561	70,455	(26,430)	924,042
Items that will not be reclassified subsequently to interim condensed consolidated statement of income:				
Change in fair value of equity investments at fair value through other comprehensive income	(93,574)	(16,749)	(386,492)	1,766,862
Group's share in associates' reserves	6,144	(895)	7,953	(47,708)
	(87,430)	(17,644)	(378,539)	1,719,154
Total other comprehensive income/(loss) items	13,131	52,811	(404,969)	2,643,196
Total comprehensive income/(loss) for the period	106,988	1,546,040	(888,439)	5,390,321
Attributable to:				
Shareholders of the Parent Company	105,619	1,566,409	(769,172)	4,707,117
Non-controlling interests	1,369	(20,369)	(119,267)	683,204
	106,988	1,546,040	(888,439)	5,390,321

The accompanying notes form an integral part of this interim condensed consolidated financial information.

National International Holding Company K.S.C.P.
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Interim Condensed Consolidated Statement of Changes in Equity for the nine months ended 30 September 2026
(Unaudited)

(All amounts are in Kuwaiti Dinar)

	Equity attributable to the shareholders of the Parent Company											
	Share capital	Share premium	Statutory reserve	Voluntary reserve	Fair value reserve	Treasury shares	Treasury shares reserve	Group's share in associates' reserves	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2025	23,455,302	2,813,184	1,906,967	236,413	8,757,762	(302,428)	373,850	(109,542)	1,515,715	38,647,223	8,715,365	47,362,588
Net profit for the period	-	-	-	-	-	-	-	-	2,735,231	2,735,231	11,894	2,747,125
Other comprehensive income items	-	-	-	-	1,095,552	-	-	876,334	-	1,971,886	671,310	2,643,196
Total comprehensive income for the period	-	-	-	-	1,095,552	-	-	876,334	2,735,231	4,707,117	683,204	5,390,321
Group's share from transfer to retained earnings in an associate	-	-	-	-	-	-	-	61,750	(61,750)	-	-	-
Acquisition of additional stake in subsidiary	-	-	-	-	-	-	-	-	1,206,082	1,206,082	(2,596,299)	(1,390,217)
Bonus share (Note 17)	1,407,318	-	-	-	-	-	-	-	(1,407,318)	-	-	-
Balance as at 30 September 2025	24,862,620	2,813,184	1,906,967	236,413	9,853,314	(302,428)	373,850	828,542	3,987,960	44,560,422	6,802,270	51,362,692
Balance as at 1 January 2026	24,862,620	2,813,184	2,107,129	236,413	9,496,694	(302,428)	373,850	826,427	3,624,167	44,038,056	5,473,297	49,511,353
Net (loss)/profit for the period	-	-	-	-	-	-	-	-	(510,744)	(510,744)	27,274	(483,470)
Other comprehensive loss items	-	-	-	-	(239,951)	-	-	(18,477)	-	(258,428)	(146,541)	(404,969)
Total comprehensive loss for the period	-	-	-	-	(239,951)	-	-	(18,477)	(510,744)	(769,172)	(119,267)	(888,439)
Cash dividends (Note 17)	-	-	-	-	-	-	-	-	(491,276)	(491,276)	-	(491,276)
Bonus share (Note 17)	994,505	-	-	-	-	-	-	-	(994,505)	-	-	-
Balance as at 30 September 2026	25,857,125	2,813,184	2,107,129	236,413	9,256,743	(302,428)	373,850	807,950	1,627,642	42,777,608	5,354,030	48,131,638

The accompanying notes form an integral part of this interim condensed consolidated financial information.

National International Holding Company K.S.C.P.
And its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Cash Flows for the nine months ended 30 September 2026 (Unaudited)

(All amounts are in Kuwaiti Dinar)

	Note	Nine months ended 30 September	
		2026	2025
Cash flow from operating activities			
Net (loss)/profit for the period		(483,470)	2,747,125
Adjustments:			
Net investment income		(44,661)	(2,972,095)
Share of results from associates		162,136	(464,607)
Depreciation and amortization		98,105	100,613
Finance costs		167,086	182,504
Gain on sale of property and equipment		(2,346)	(1,448)
Provision for employees' end of service benefits		95,107	111,790
Operating losses before changes in working capital		(8,043)	(296,118)
Accounts receivable and other assets		59,593	3,480,078
Financial assets at fair value through profit or loss		1,326,073	1,325,232
Inventories		(88,985)	(20,161)
Accounts payable and other liabilities		(288,339)	(2,571,491)
Employees' end of service benefits – paid		(1,006,006)	(19,772)
Net cash (used in)/generated from operating activities		(5,707)	1,897,768
Cash flow from investing activities			
Purchase of property and equipment		(14,607)	(9,853)
Proceed from property and equipment		2,350	1,450
Purchase of investments at fair value through OCI		(407,511)	(24,427)
Proceed from Investments in debt instruments at amortized cost		-	2,545,872
Advance payment for the acquisition of investment properties		-	(542,000)
Cash dividends received		343,878	248,161
Net cash (used in)/generated from investing activities		(75,890)	2,219,203
Cash flow from financing activities			
Net changes in bank facilities		36,551	(142,592)
Finance costs paid		(167,086)	(182,504)
Cash dividends paid		(491,232)	(18,207)
Acquisition of additional stake in subsidiary		-	(1,390,217)
Net cash used in financing activities		(621,767)	(1,733,520)
Net change in cash and cash equivalents		(703,364)	2,383,451
Cash and cash equivalents at the beginning of the period		2,315,868	349,379
Cash and cash equivalents at the end of the period	4	1,612,504	2,732,830

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Notes to the Interim Condensed Consolidated Financial Information for the nine months ended 30 September 2026 (Unaudited)
(All amounts are in Kuwaiti Dinar unless otherwise stated)

1. Incorporation and activities

The Parent Company is a Kuwaiti Public Shareholding Company registered and incorporated in Kuwait on 14 January 1979 whose shares are listed on the Kuwait Stock Exchange and the Dubai Financial Market. The Parent Company is engaged in investing activities in both local and international markets as set forth in Article No. 5 of the Parent Company's Articles of Association. The Parent Company is regulated by the Capital Market Authority ("CMA").

The registered office of the Parent Company is located at Al –Raya Tower 2, Floor 45, Abdulaziz Al-Saqer Street, P.O. Box 25825 Safat Kuwait.

The interim condensed consolidated financial information includes the financial statements of the Parent Company and its subsidiaries, together referred to as "the Group" as follows:

Company Name	Country of incorporation	Principal activity	Equity interest (%)		
			30 September 2026	31 December 2025 (Audited)	30 September 2025
Al Ola National Real Estate Company *sole proprietorship*	Kuwait	Real estate activities	100	100	100
Al Ghad Project Management Company *sole proprietorship*	Kuwait	Real estate projects management	100	100	100
Al Ghad International General Trading W.L.L.	Kuwait	General Trading	100	100	100
Asoul Sukuk Musharaka for General Trading W.L.L	Kuwait	General Trading	100	100	100
Smart Wood for General Trading Company W.L.L	Kuwait	General Trading	61	61	59.9
Al Ahlia Chemicals Company K.S.C.C.	Kuwait	Manufacturing	99.4	99.4	99.4

This interim condensed consolidated financial information was approved for issuance by the Board of Directors in the meeting held on 8 November 2026.

2. Basis of preparation and material accounting policy information

2.1 Basis of preparation

This interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard No. (34), "Interim Financial Reporting".

The interim condensed consolidated financial information does not include all information and disclosures required for complete financial statements in accordance with International Financial Reporting Standards.

In the management's opinion, all necessary adjustments, including recurring accruals have been included in the interim condensed consolidated financial information for fair presentation. The operating results for the period ended 30 September 2026 are not necessarily indicative of results that may be expected for the year ending 31 December 2026. For further information, refer to the consolidated financial statements and its related notes for the year ended 31 December 2025.

2.2 Material accounting policy information

The accounting policies used in the preparation of these interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of certain amendments revised IFRS which are effective for annual reporting period starting from 1 January 2026 and did not result in any material impact on the accounting policies, financial position or performance of the Group.

The Group has not applied any standards, interpretations or amendments that have been issued but not yet effective.

3. Fair value measurement

The fair values of financial assets and financial liabilities are determined as follows:

- Level one: Quoted prices in active markets for identical financial instruments.
- Level two: Quoted prices in an active market for similar instruments. Quoted prices for identical assets or liabilities in market that are not active. Inputs other than quoted prices that are observable for assets and liabilities.
- Level three: Inputs for the asset or liabilities that are not based on observable market data.

Fair value of the Group's financial assets that are measured at fair value on a recurring basis, the table below gives information about how the fair values of the financial assets are determined:

Financial assets	Fair value as at			Fair value hierarchy	Valuation technique(s) and Key input(s)	Significant unobservable input(s)	Relationship of unobservable inputs to fair value
	30/9/2026	31/12/2025	30/9/2025				
Investments at fair value through profit or loss							
Quoted shares	557,192	2,212,191	2,998,968	1	Bid prices	-	-
Unquoted shares	2,804,450	2,704,086	2,386,099	3	i) Peer market price to book value of similar companies in the same industry ii) Discounted future cash flows	i) Peer market price to book value factor and discount for lack of market availability ii) Discount rate and growth rate	i) Changes in market multiple and discount rate will result change in fair values ii) The higher the discount rate, the lower the fair value
Unquoted mandatory convertible bonds	-	-	713,673	3	i) Adjusted diluted share price.	i) Non-controlling discount rate.	i) Changes In discount rate Will result change in fair values.
Investments at fair value through OCI							
Local quoted shares	401,474	-	-	1	Bid prices	-	-
Local and foreign equity securities – Unquoted	44,320	49,030	47,591	3	i) Peer market price to book value of similar companies in the same industry	i) Peer market price to book value factor and discount for lack of market availability	i) Changes in market multiple and discount rate will result change in fair values
Local and foreign equity securities "unquoted"	16,478,556	16,854,301	17,554,730	3	ii) Discounted future cash flows	ii) Discount rate and growth rate	ii) The higher the discount rate, the lower the fair value

The following table shows a reconciliation of the opening and closing amount of level 3:

	Unquoted investments		
	30 September 2026	31 December 2025 (Audited)	30 September 2025
Balance as at beginning period/ year	19,607,417	18,405,509	18,405,509
Additions	-	24,428	568,597
Redemption/Disposals	(159,046)	(433,500)	(274,354)
Change in fair value during the period/ year	(121,045)	1,610,980	2,002,341
Balance as at ending period/ year	19,327,326	19,607,417	20,702,093

The fair values of financial assets and financial liabilities that are not measured at fair value on a recurring basis approximately equals their carrying values as on the date of the interim condensed consolidated financial information.

4. Cash and cash equivalents

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Cash at banks and financial institutions	1,543,941	2,181,095	1,111,488
Cash at clearing company	67,192	133,402	1,620,172
Cash on hand	1,371	1,371	1,170
	1,612,504	2,315,868	2,732,830

5. Accounts receivable and other assets

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Trade receivables	1,520,052	1,728,682	1,590,248
Advance paid to purchase investment properties	205,475	-	542,000
Other receivables	383,797	330,454	445,236
	2,109,324	2,059,136	2,577,484
Expected credit losses	(290,310)	(290,310)	(252,445)
	1,819,014	1,768,826	2,325,039

6. Investments at fair value through profit or loss

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Quoted shares	557,192	2,212,191	2,998,968
Unquoted shares	2,804,450	2,704,086	2,386,099
Unquoted mandatory convertible bonds	-	-	713,673
	3,361,642	4,916,277	6,098,740

- Fair value hierarchy disclosures for investments are provided in Note 3.

7. Investments at fair value through OCI

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Unquoted Foreign equity securities	13,513,698	13,938,473	14,512,065
Unquoted local equity securities	3,009,178	2,964,858	3,090,256
Local quoted shares	401,474	-	-
	16,924,350	16,903,331	17,602,321

- Fair value hierarchy disclosures for investments are provided in Note 3.

8. Investments in debt instruments at amortized cost

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Balance as at beginning period/ year	7,304,128	9,850,000	8,332,806
Cash proceed from the execution on seized properties	-	(2,545,872)	(2,545,872)
Investment in debt instrument at amortized cost at the end of the period/year	7,304,128	7,304,128	5,786,934
Expected credit loss	(1,517,194)	(1,517,194)	-
Balance as at ending period/ year	5,786,934	5,786,934	5,786,934

- During 2018, the Group has acquired low-credit impaired debt instruments ("Sukuk") at contractual value amounted to KD 10.5M. The Group's management expects at initial recognition obtaining net future cash flows amounting to KD 9,850,000. Present value of debt instruments acquired based on discounted cash flows, was estimated by using discount rate of 6%.

- The Management expects to obtain net cash flows through the execution on certain properties, owned by the Sukuk issuing Company "issuer", seized in favor of the Group and other creditors or through the restructure plan. During the prior year, the group collected cash of KD 2,545,872 from the execution on seized properties.
- In addition, the execution has been performed for a part of seized properties and consideration of sale was collected by Execution Department at court. However, the execution of the seized properties was suspended pursuant to a court ruling on 29 October 2025 until the judge decide on the application of the restructure plan.
- During 2024, the Sukuk issuing company "issuer" has filed an application to the bankruptcy judge in order to initiate the protective settlement procedures. The bankruptcy judge issued a decision to reject the protective settlement procedures. During the prior Year the issuer has filed an application of restructure plan to the bankruptcy judge to initiate the restructure plan procedures "Application". A decision was issued by the bankruptcy judge on 29 September 2025 to open restructuring procedures in response to the application submitted by the issuer, with a suspension of claims, also a trustee was appointed to oversee the restructure plan. During the current period, the restructuring application was rejected. Consequently, the issuer filed an appeal against the judge's decision, and a hearing was scheduled for 9 December 2026.

9. Investment in associates

Company's name	Country of incorporation	Ownership percentage (%)	30 September 2026	31 December 2025 (Audited)	30 September 2025
Coast Development and Investment Company	Kuwait	31.65	7,558,085	8,389,965	8,155,350
Specialties Group Holding Company	Kuwait	31.54	10,288,608	9,817,777	9,666,987
			17,846,693	18,207,742	17,822,337

The movement over investment in associates summarized as below:

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Opening balance	18,207,742	16,593,817	16,593,817
Share of results	(162,136)	860,472	464,607
Share of other comprehensive income / (losses)	(18,477)	865,870	876,334
Cash dividends	(180,436)	(112,417)	(112,421)
	17,846,693	18,207,742	17,822,337

- Investments in associate are accounted for using equity method in this interim condensed consolidated financial information.
- The Group's share in the results and other comprehensive losses of the associates is calculated based on the unaudited financial information for Coast Development and Investment Company and Specialties Group Holding Company for the period ended 30 September 2026.
- The fair value based on quoted price (level 1) for the investment in associates as below:

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Coast Development and Investment Company	12,805,736	10,093,422	10,597,851
Specialties Group Holding Company	15,275,827	9,793,008	8,936,848

- The Group's pledged investments with a value of KD 9,862,638 (KD 5,833,056 – 31 December 2025, KD 5,833,056– 30 September 2025) of its owned shares of Specialties Group Holding Company against credit facilities granted by a local bank (Note 10).

10. Bank facilities

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Bank overdraft	822,666	675,115	698,627
Wakala and murabha payable	1,242,717	1,353,717	1,421,717
	2,065,383	2,028,832	2,120,344

- The average interest rate on wakala and murabaha payable is 3.5% - 6.75% as of 30 September 2026 (3.5% - 7% - 31 December 2025 & 3.5% - 6.75% - 30 September 2025).
- The bank facilities are granted to the Group against the following assets:

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Investments in an associate (Note 9)	9,862,638	5,833,056	5,833,056
Property and equipment	4,274,891	4,274,891	4,274,891
	14,137,529	10,107,947	10,107,947

11. Accounts payable and other liabilities

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Trade payables	573,819	488,491	495,359
Employees' end of service benefits	446,818	1,357,717	1,353,030
Staff payables	4,073	2,361	139
Accrued expenses	71,427	243,512	64,979
Dividends payables	159,227	241,993	243,025
Lease liability	144,269	179,283	186,124
Advances received	12,109	20,306	19,958
Contribution to KFAS	-	7,030	22,183
National Labour Support Tax	31,844	38,672	55,585
Zakat	22,219	39,160	60,552
Other liabilities	1,621,962	1,650,810	1,667,503
	3,087,767	4,269,335	4,168,437

12. Treasury shares

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Number of shares	3,107,448	2,987,897	2,987,896
Percentage of issued shares (%)	1	1	2
Market value (KD)	559,341	400,378	424,281

The Parent Company is required to retain reserves and retained earnings equivalent to the cost of treasury shares value throughout the period, in which they are held by the Parent Company, in accordance with the instructions of the relevant regulatory authorities. These shares are not pledged.

13. Net Investment income

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
Investments at fair value through profit or loss				
Dividends income	139,165	1,950	139,165	93,357
Change in fair value	(50,606)	1,274,080	(104,099)	1,697,968
Realized gain/(loss) from selling investments	46,769	19,799	(124,463)	625,817
	135,328	1,295,829	(89,397)	2,417,142
Investments at fair value through OCI				
Dividend income	95,506	33,120	134,058	77,453
Repurchase asset				
Net gain from selling Repo asset (Note 5)	-	-	-	477,500
	230,834	1,328,949	44,661	2,972,095

14. Basic and diluted earnings/loss) per share

Basic earnings/(loss) per share are calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares). Diluted earnings/(loss) per share is calculated by dividing the profit/(loss) for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares) plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. As at 30 September, the Parent Company has no outstanding dilutive potential ordinary shares.

The information necessary to calculate basic and diluted earnings/(loss) per share for the nine months period ended 30 September is as follows:

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
Net profit/loss) for the period	64,120	1,505,259	(510,744)	2,735,231
Weighted average number of outstanding ordinary shares (share)	255,463,774	255,463,774	255,463,774	255,463,774
Earnings/(loss) per share (fils)	0.25	5.89	(2.00)	10.71

Basic and diluted shares earnings per shares for current and comparative periods has been adjusted to reflect the effect of bonus shares (Note 17).

15. Related party transactions

These represent transactions with related parties that include major shareholders, directors, executive officers and key management personnel of the Group, close members of their families and companies of which they are principal owners or over which they are able to exercise control or significant influence entered into by the Group in the ordinary course of business. The Parent Company's management approves pricing policies and terms of these transactions.

Balances and transactions included in the interim condensed consolidated financial information are as follows:

	Three months ended 30 September		Nine months ended 30 September	
	2026	2025	2026	2025
Key management compensation:				
Salaries and other short-term benefits	72,600	71,928	217,826	221,431
Employees' end of service benefits	14,154	21,127	50,326	47,880
Employees' end of service benefits - Paid	-	-	590,000	-
Board committee remuneration	1,000	1,000	5,400	5,400
	87,763	94,055	863,552	274,711

Key management personnel of the Parent Company and a board member have invested jointly with the company in a repurchase agreement, with an amount of KD 417,470.

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Balances araising from such transactions			
Employees' end of service benefits	101,575	641,249	627,254
Board committee remuneration	-	51,000	-

16. Segment information

The Group is organized into business units based on their products and services, and has two reportable operating segments as follows:

- Financial investing activities comprise participation in financial and real estate funds and managing the Group's liquidity requirements.
- Real estate investing activities comprise investing and trading in real estate and construction or development of real estate for the purpose of sale in the ordinary course of business and other related real estate services; and
- Industrial activities comprise manufacturing and selling of chemical products.

The segment reporting information is as follows:

	Period ended 30 September 2026				
	Industrial activities	Real estate investing activities	Investing activities	Unallocated	Total
Segments revenues	2,669,188	-	(117,475)	95,187	2,646,900
Segments expenses	(2,445,055)	-	(685,315)	-	(3,130,370)
Total segments' results	224,133	-	(802,790)	95,187	(483,470)
Segments assets	7,078,215	814,000	45,392,573	-	53,284,788
Segment liabilities	2,061,550	-	3,091,600	-	5,153,150

	Period ended 30 September 2025				
	Industrial activities	Real estate investing activities	Financial investing activities	Unallocated	Total
Segments revenues	2,861,748	-	3,436,702	52,289	6,350,739
Segments expenses	(2,853,541)	-	(750,073)	-	(3,603,614)
Total segments' results	8,207	-	2,686,629	52,289	2,747,125
Segments assets	6,983,426	-	50,668,047	-	57,651,473
Segment liabilities	2,345,605	-	3,943,176	-	6,288,781

17. Dividends

On 14 May 2026, the General Assembly of shareholders of the Parent Company approved the consolidated financial statements for the year ended 31 December 2025 and approved the Board of Directors' proposal of distributing cash dividends of 2% (2 fils per share), bonus shares dividends of 4% for the year ended 31 December 2025.

On 22 May 2025, the extraordinary assembly meeting Of the Parent Company's shareholders approved the increase of the authorized, issued and paid-up capital from KD 23,455,302 distributed over 234,553,016 shares to KD distributed over shares by issuing shares amounted to KD as bonus shares. On 23 June 2025, the commercial register was amended for the capital increase. The capital was increased by the bonus shares issued during the period

Share capital

The extra-ordinary general meeting of the shareholders of the Parent Company held on 21 May 2026 resolved to increase the number of issued and fully paid-up shares by bonus shares amounting to KD 994,505 (9,945,047 shares). On 18 June 2026, the increase of share capital by issuing bonus shares was registered in the Commercial Register.

The authorized, issued and full paid up share capital becomes KD 25,857,125 distributed over 258,571,243 shares as of 30 September 2026 (KD 24,862,620 distributed over 248,626,196 shares as of 31 December 2025 and 30 September 2025), with a nominal value of 100 fils per share, and all shares are paid in cash.

18. Commitments and contingent liabilities

	30 September 2026	31 December 2025 (Audited)	30 September 2025
Letters of guarantee	414,570	414,570	401,920
Letters of credit and acceptance	87,470	112,568	62,852
	502,040	527,138	464,772

19. Legal cases

The judgements were issued by Court of Appeal and Court of Cassation in favor of the Group concerning the lawsuits of nullifying the share capital increase as well as a call for holding the extraordinary general assembly meeting relating to a subsidiary owned by 99.4%. In addition, there are first instance judgments in favor of the Group in one of the related lawsuits deliberated before Capital Markets Court. Based on the Attorney's opinion, it is likely that all lawsuits shall be adjudicated in favor of the Group. The net carrying amount of investment in the Subsidiary is amounting to KD 4 million approximately as at 30 September 2026.

20. Impact of Geopolitical

Geopolitical events in the Middle East that commenced in late February 2026 have affected GCC countries, including State of Kuwait, resulting in regional disruptions. These developments continue to evolve and have created increased business and economic uncertainties.

The Group considered the potential impact of the current economic volatility on the reported amounts of the Group's financial and non-financial assets. The reported amounts represent management's best assessment based on available information. The impact of the highly uncertain economic environment remains judgmental, and the Group will accordingly continue to reassess its position and the related impact on a regular basis.

Management continues to monitor the situation and assess potential impacts on the Group. As of the date of authorization of this interim condensed consolidated financial information, the financial effects cannot be reliably estimated due to the evolving nature of events.